Consolidated Statement of Financial Position

As on 32 Ashadh 2079 (16 July 2022)

Particulars	Schedule No.	Group FY 2078-79	Group FY 2077-78	NEA FY 2078-79	NEA FY 2077-78
Assets					
Non-Current Assets					
Property, Plant and Equipment	3.1	206,673,730,381.32	170,144,207,302.34	202,179,466,545.17	165,585,650,143.56
Capital WIP	3.2	196,456,627,620.55	268,853,345,006.55	140,230,839,202.48	140,484,112,870.28
Intangible Assets	3.3	57,164,646.84	67,461,447.44	43,283,211.90	47,527,364.40
Investments Securities	3.4	1,448,797,213.06	698,125,092.27	708,797,213.06	638,125,092.27
Investment Properties	3.5	-	-	-	-
Investment in Subsidiaries	3.6	-	-	13,354,477,947.05	31,013,125,692.69
Investments in Joint Ventures	3.7	-	-	-	-
Investments in Associate	3.8	4,247,834,621.02	1,177,158,089.12	6,314,606,182.08	3,263,491,330.44
Loans and Advances measured at Amortised Cost	3.9	24,357,504,372.31	2,280,368,997.05	37,342,850,324.83	32,106,703,804.41
Deposit	3.10	1,209,028,214.61	1,041,462,774.29	1,132,334,954.94	991,987,241.30
Deferred tax Assets	3.11	-	-	-	-
Total Non-Current Assets		**434,450,687,069.72**	**444,262,128,709.06**	**401,306,655,581.51**	**374,130,723,539.35**
Current Assets					
Inventories	3.12	10,688,749,796.20	10,604,502,214.10	10,498,517,739.92	10,420,831,853.21
Trade and other receivables	3.13	36,313,943,020.97	33,521,730,289.12	36,533,215,990.31	33,487,778,280.59
Investments- FVTPL	3.14	-	-	-	-
Prepaid, Advances and Deposits	3.15	11,719,808,779.02	9,992,623,617.31	11,037,284,914.24	10,057,215,554.52
Short Term loan	3.16	2,614,856,087.97	333,134,464.21	2,679,535,760.43	2,448,593,818.84
Short Term Investment-Fixed Deposit	3.17	38,686,620,547.00	24,576,971,568.00	35,883,745,230.00	20,800,000,000.00
Cash and Cash Equivalents	3.18	19,701,321,455.65	25,109,329,491.00	17,143,395,153.66	22,766,691,374.64
Current Tax Assets	3.19	7,409,903,676.20	4,073,710,105.05	7,349,688,098.00	4,444,465,060.74
Assets classified as held for sale	3.20	-	-	-	-
Total Current Assets		**127,135,203,363.00**	**108,212,001,748.78**	**121,125,382,886.56**	**104,425,575,942.54**
Total Assets		**561,585,890,432.73**	**552,474,130,457.84**	**522,432,038,468.07**	**478,556,299,481.89**

Particulars	Schedule No.	Group FY 2078-79	Group FY 2077-78	NEA FY 2078-79	NEA FY 2077-78
Liabilities					
Non-Current Liabilities					
Long Term borrowings	3.21	227,942,927,497.22	218,884,359,925.45	203,472,319,006.31	180,248,954,381.58
Deferred tax Liabilities	3.11	3,804,953,547.97	1,979,299,801.25	5,275,353,815.78	7,176,279,153.74
Other Non-Current Liablities	3.22	41,747,087,069.84	41,248,786,289.73	40,323,566,833.21	40,023,573,095.86
Total Non-Current Liabilities		**273,494,968,115.04**	**262,112,446,016.43**	**249,071,239,655.29**	**227,448,806,631.19**
Current Liabilties					
Trade and other liabilities	3.23	61,097,580,874.09	85,337,687,007.11	59,689,321,170.70	51,984,006,909.93
Current Tax Liabilities	3.19	-	-		
Short term Borrowings	3.24	3,753,274,033.00	5,408,068,423.43	3,000,000,000.00	2,658,068,423.43
Provisions	3.25	-	-	-	-
Other current Liabilities	3.26	4,319,301,572.00	3,933,322,553.00	4,319,301,572.00	3,933,322,553.00
Total Current Liabilities		**69,170,156,479.09**	**94,679,077,983.54**	**67,008,622,742.70**	**58,575,397,886.36**
Total Liabilities		**342,665,124,594.13**	**356,791,523,999.98**	**316,079,862,398.00**	**286,024,204,517.55**
Equity					
Share Capital	3.27	175,337,190,135.02	161,438,360,410.57	175,337,190,135.02	161,438,360,410.57
Retained Earnings	3.28	30,184,290,308.73	14,066,108,913.41	24,764,618,918.92	11,063,960,838.77
Other reserves	3.29	1,357,894,848.28	3,944,166,460.40	6,250,367,016.14	20,029,773,715.01
Non-Controlling Interest		12,041,390,546.56	16,233,970,673.48		
Total equity		**218,920,765,838.59**	**195,682,606,457.86**	**206,352,176,070.07**	**192,532,094,964.35**
Total Equity and Liabilities		**561,585,890,432.73**	**552,474,130,457.84**	**522,432,038,468.07**	**478,556,299,481.90**
Contingent Liabilities and Commitments		**74,762,381,467.67**	**64,049,452,229.26**	**49,387,150,281.41**	**38,745,102,532.51**

Schedule 3.1 to 3.29 form an integral part of Statement of Financial Position

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Joint Auditor

CA Narayan Bajaj
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Deputy Auditor General
Office of the Auditor General

Board of Directors

Lok Hari Luintel
Deputy Managing Director
Finance Directorate

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Chairman
Hon'ble Minister, MoEWRI

Dinesh Kumar Ghimire
Member
Secretary, MoEWRI

Dr. Ram Prasad Ghimire
Member
Secretary (Revenue), MOF

Sameer Prasad Pokharel
Director
Account Department

Kapil Acharya
Member

Rajendra Bahadur Chhetri (Safal)
Member

Bhakta Bahadur Pun
Member

Bharat Raj Acharya
Member

Kul Man Ghising
Member Secretary
Managing Director, NEA

Date:
Place:

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the year ended 32 Ashadh 2079 (16 July 2022)

Particulars	Schedule No.	Group FY 2078-79	Group FY 2077-78	NEA FY 2078-79	NEA FY 2077-78
Sales Revenue	3.30	87,154,820,892.44	70,859,137,785.85	87,154,820,892.44	70,859,137,785.85
Cost of Sales	3.31	(63,888,664,800.05)	(55,385,956,948.05)	(64,920,726,655.61)	(56,285,095,717.84)
Gross Profit		**23,266,156,092.39**	**15,473,180,837.80**	**22,234,094,236.83**	**14,574,042,068.01**
Other Income	3.32	10,272,389,467.92	10,176,467,407.03	10,110,531,397.73	7,881,381,495.33
Personnel Expenses	3.33	(5,025,249,374.31)	(5,699,211,919.42)	(4,564,567,165.42)	(5,177,966,644.96)
General Administration Expenses	3.34	(423,858,193.78)	(447,811,471.57)	(298,846,107.83)	(258,076,054.38)
Depreciation and Amortisation Expenses	3.35	(7,659,476,466.32)	(6,486,090,046.42)	(7,499,318,575.29)	(6,326,182,611.58)
Other Operating Expenses	3.36	(349,492,818.97)	(270,898,730.18)	(187,570,902.00)	(101,965,548.31)
Operating Profit		**20,080,468,706.93**	**12,745,636,077.23**	**19,794,322,884.03**	**10,591,232,704.11**
Finance Income	3.37	5,152,865,970.03	4,216,996,331.56	4,885,828,261.88	3,906,459,002.53
Finance cost	3.38	(5,851,033,530.34)	(5,490,310,333.37)	(5,977,138,753.75)	(5,482,239,206.58)
Other gains/(losses)	3.39	(1,745,607,700.96)	(211,740,275.16)	(1,721,354,186.12)	(224,550,487.85)
Impairment (Charge)/ Reversal	3.40	(1,014,702,645.60)	(2,555,105,315.71)	(1,014,702,645.60)	(2,552,155,363.01)
Other Non-operating Income	3.41	-	-	-	-
Other Non-operating expenses	3.42	(5,053,350.00)	(29,222,113.50)	(5,053,350.00)	(5,487,470.00)
Share of profit from investment in JV/Associates	3.43	(884,040,594.55)	53,778,923.40	(903,602,274.81)	39,306,362.52
Profit before income tax		**15,732,896,855.50**	**8,730,033,294.46**	**15,058,299,935.63**	**6,272,565,541.72**
Income Tax expense	3.44	(288,512,518.18)	(662,943,671.27)	(62,068,085.98)	(65,530,553.65)
Deferred Tax (Charge)/Reversal	3.44	(1,618,578,115.95)	(124,869,312.81)	(1,624,758,109.57)	(107,589,938.00)
Profit from continuing operations		**13,825,806,221.37**	**7,942,220,310.38**	**13,371,473,740.08**	**6,099,445,050.07**
Profit from discontinued operations (attributable to NEA)	3.45	-	-		-
Profit for the period		**13,825,806,221.37**	**7,942,220,310.38**	**13,371,473,740.08**	**6,099,445,050.07**
Other Comprehensive income					
a) Items that will not be reclassified to Profit or loss					
Gains/(losses) from investment in equity instruments measured at fair value		70,672,121	45,721,635.00	(3,907,674,100.13)	13,063,221,148.92
Actuarial Gains/(Losses) of defined benefit obligations		(228,097,465)	(439,182,204.00)	(228,097,465.00)	(440,148,774.00)
Gain on revaluations of Land and Buildings					
Income tax relating to above items		(5,823,944)	164,435,786.85	1,022,538,018.03	(3,177,775,532.43)
Net other comprehensive income that will not be reclassified to profit or loss		(163,249,287.80)	(229,024,782.15)	(3,113,233,547.10)	9,445,296,842.49

Particulars	Schedule No.	Group FY 2078-79	Group FY 2077-78	NEA FY 2078-79	NEA FY 2077-78
b) Items that may be reclassified to Profit or loss					
Gains/(losses) on cash flow hedge					-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)					-
Income tax relating to above items					-
Reclassify to profit or loss					-
Net other comprehensive income that are or may be reclassified to profit or loss					-
c) Share of other comprehensive income of associate accounted as per equity method		(2,600,669)	2,616,188	(2,600,669.02)	2,616,188.36
Other Comprehensive Income for the year, Net of Income Tax		(165,849,956.82)	(226,408,593.80)	(3,115,834,216.11)	9,447,913,030.85
Total Comprehensive Income for the Period		**13,659,956,264.55**	**7,715,811,716.58**	**10,255,639,523.96**	**15,547,358,080.92**
Profit for the year attributable to:					
The group		13,515,577,946	7,686,938,384		
NCI		310,228,275	255,281,927		
Total Comprehensive income for the year attributable to:					
The group		13,350,579,214	7,460,150,894		
NCI		309,377,050	255,660,822		

Schedule 3.30 to 3.45 form an integral part of Statement Total Comprehensive Income

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CA Narayan Bajaj
Joint Auditor

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Deputy Auditor General
Office of the Auditor General

Board of Directors

Lok Hari Luintel
Deputy Managing Director
Finance Directorate

Shakti Bahadur Basnet
Chairman
Hon'ble Minister, MoEWRI

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Member
Secretary, MoEWRI

Dr. Ram Prasad Ghimire
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Sameer Prasad Pokharel
Director
Account Department

Kapil Acharya
Member

Rajendra Bahadur Chhetri (Safal)
Member

Bhakta Bahadur Pun
Member

Bharat Raj Acharya
Member

Kul Man Ghising
Member Secretary
Managing Director, NEA

Date:
Place:

Consolidated Statement of Cash Flows

For the year ended 32 Ashadh 2079 (16 July 2022)

Particulars	Group		NEA	
	FY 2078-79	FY 2077-78	FY 2078-79	FY 2077-78
A. Cash flow from operating activities				
Net Profit from Profit and Loss Statement	**13,825,806,221.37**	**7,942,220,310.38**	**13,371,473,740.08**	**6,099,445,050.07**
Add/(Less):				
1) Income tax expense recongnised in P&L	1,907,090,634.13	787,812,984.08	1,686,826,195.55	173,120,491.65
2) Depreciation	7,659,476,466.32	6,486,090,046.42	7,499,318,575.29	6,326,182,611.58
3) Interest / Finance Cost	5,851,033,530.34	5,490,310,333.37	5,977,138,753.75	5,482,239,206.58
4) Interest Income	(5,116,374,863.90)	(4,142,790,929.21)	(4,849,337,155.75)	(3,832,253,600.18)
5) Impairment Charge/(Reversal)	1,014,702,645.60	2,555,105,315.71	1,014,702,645.60	2,552,155,363.01
6) Provisions	4,194,184,791.16	4,895,472,332.22	4,172,137,378.85	4,875,971,008.52
7) Written off Expenses	5,053,350.00	29,222,113.50	5,053,350.00	5,487,470.00
8) Foreign Exchange (Gain)/Loss	1,745,607,700.96	211,740,275.16	1,721,354,186.12	224,550,487.85
9) Excess provision reversal for earlier year	-	-	-	-
10) Dividend Income	(9,306,976.80)	14,765,151.79	(225,521,424.89)	(276,432,758.09)
11) Other Changes in Equity	29,505,241.56	33,630,085.42	29,505,241.56	33,630,085.42
Operating Profit before working capital changes			-	-
(Increase)/Decrease in Current Assets			-	-
Inventories	(84,247,582.10)	1,506,825,760.28	(77,685,886.71)	1,510,184,824.53
Trade Receivables	(3,806,915,377.45)	(4,479,431,106.99)	(4,060,140,355.32)	(4,547,795,164.84)
Other non-current financial assets	(1,894,750,602.03)	(660,871,713.66)	(1,120,417,073.35)	(3,510,877,547.73)
Other Current Assets	-	-	-	-
Short Term Loan	(2,281,721,623.76)	(263,388,464.21)	(230,941,941.59)	(223,186,908.38)
Short Term Investment-Fixed Deposit	(14,109,648,979.00)	(614,344,755.00)	(15,083,745,230.00)	1,150,000,000.00
Increase/(Decrease) in Current Liabilities	-	-	-	-
Short Term Borrowings	(1,654,794,390.43)	(959,009,060.18)	341,931,576.57	541,697,689.82
Other Current Liabilities	(28,048,311,905.18)	21,710,005,442.40	3,919,155,900.92	(5,168,712,721.88)
Short Term Provisions	-	-	-	-
Other Operating Liabilities	471,455,002.28	3,955,427,228.47	(2,431,249,157.16)	3,229,766,996.11
Income Tax Provision	-	-	-	-
Advance Tax and TDS Paid	(3,336,193,571.15)	(993,601,778.11)	(2,905,223,037.26)	(1,498,110,810.66)
Tax paid	(288,512,518.18)	(662,943,671.27)	(62,068,085.98)	(65,530,553.65)
Net cash inflow from operating activities ----'A'	**(23,926,862,806.26)**	**42,842,245,900.57**	**8,692,268,196.27**	**13,081,531,219.72**
B.Cash flow from Investing activities				
Investment in Fixed Assets	(44,194,052,895.30)	(14,686,376,905.22)	(44,098,188,326.90)	(14,533,233,842.69)
Capital Work in Progress	72,396,717,385.99	(47,045,026,708.73)	253,273,667.80	(26,184,313,197.84)
Other Non-current Assets	(22,077,135,375.25)	95,994,983.98	(5,236,146,520.42)	(5,567,780,024.86)
Investment in Intangibles	10,296,800.60	3,473,405.36	4,244,152.50	(3,484,361.53)
Incidental Expenditure During Construction	-	-	-	-
Dividend Income	9,306,976.80	(14,765,151.79)	225,521,424.89	276,432,758.09

Particulars	Group FY 2078-79	Group FY 2077-78	NEA FY 2078-79	NEA FY 2077-78
Interest Income	5,238,796,495.90	4,142,790,929.21	4,849,337,155.75	3,832,253,600.18
(Increase)/Decrease in Investment	(3,753,277,200.92)	336,869,252.61	10,626,586,004.06	(1,080,344,722.84)
(Increase)/Decrease in Loan and Advances and Others	-	-	-	-
Net cash used in investing activities----------'B'	7,630,652,187.82	(57,167,040,194.57)	(33,375,372,442.32)	(43,260,469,791.49)
C. Cash flow from Financing activities				
Inflow:				
Increase/(Decrease) in Share Capital	8,182,449,581.00	20,478,575,358.61	8,182,449,581.00	20,478,575,358.61
Increase/(Decrease) in Other Equity	2,153,261,834.22	2,493,551,586.23	(3,860,499,700.20)	2,522,816,301.88
Increase/(Decrease) in Term Loans	7,312,959,870.81	(530,164,028.65)	21,502,010,438.61	16,287,533,232.84
Increase/(Decrease) in Other long-term liabilities	-	-	-	-
Outflow:				
Finance Cost	-	-	-	-
Dividend Paid	(5,973,455,162.34)	(5,490,310,333.37)	(5,977,138,753.75)	(5,482,239,206.58)
Net cash in financing activities----------'C'	11,675,216,123.69	16,951,652,582.82	19,846,821,565.66	33,806,685,686.75
Net increase/(Decrease) in cash or cash equivalent (A+B+C)	(4,620,994,494.75)	2,626,858,288.82	(4,836,282,680.39)	3,627,747,114.98
Cash & cash equivalent at the commencement of the year (Opening balance)	25,109,329,491.00	22,671,257,790.89	22,766,691,374.64	19,327,730,848.38
Effect of exchange rate fluctuations on cash and cash equivalents held	(787,013,540.60)	(188,786,588.71)	(787,013,540.60)	(188,786,588.71)
Cash & cash equivalent at the end of the year (closing balance)	19,701,321,455.65	25,109,329,491.00	17,143,395,153.66	22,766,691,374.64

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Member

Bhakta Bahadur Pun
Member

Bharat Raj Acharya
Member

Kul Man Ghising
Member Secretary
Managing Director, NEA

Date:
Place:

Statement of Profit Appropriation

For the Year ended 32 Ashadh, 2079

Particulars	NEA FY 2078-79	FY 2077-78
Net profit or (loss) as per statement of profit or loss	**13,371,473,740.08**	**6,099,445,050.07**
Opening balance in retained earnings	**11,063,960,838.77**	**4,489,228,688.96**
Prior Period		(1,041,711.22)
Prior period sales from dedicated trunk line		642,493,992.00
Share of Associates	(346,107,204.53)	14,829,269.45
Net Balance in retained earnings	**24,089,327,374.32**	**11,244,955,289.27**
Appropriations:		
General Reserve		
Consumer Contribution		-
Capital Reserve		-
Insurance Fund		-
Corporate Social Responsibility Fund	(20,000,000.00)	(20,000,000.00)
Exchange Rate Variation Reserve	(133,714,737.40)	(60,994,450.50)
Other-Employee Expenses Reversal		-
Advance paid for Employee Insurance		-
Investment Adjustment	929,006,282.00	-
Other-Employee Welfare Fund	(100,000,000.00)	- (100,000,000.00)
Retained Earning	**24,764,618,918.92**	**11,063,960,838.77**

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Member

Bharat Raj Acharya
Member

Kul Man Ghising
Member Secretary
Managing Director, NEA

Date:
Place:

Consolidated Statement of Changes in Equity

For the year ended 32 Ashadh 2079 (16 July 2022)

(Rs in '000)

Particulars	Group											Attributable to the NCI	
	Attributable to the owner												
	Share Capital	Grant in Aid Reserve	General Reserve	Consumer Contribution	Capital Reserve	Insurance Fund	Corporate Social Responsibility Fund	Fair value Reserve	Retained Earning	Other Reserve	Total	Non-Controlling Interest	Total Equity
Balance at Shrawan 01, 2077	140,959,785.05	1,156,673.63	45,556.68	1,857,884.21	300,946.58	440,000.00	263,452.72	(387,113.35)	5,982,510.08	(1,753,271.79)	148,866,423.81	16,283,400.49	165,149,824.30
Restatement	-	-	-	-	-	-	-	441,110.68	-	-	441,110.68	-	441,110.68
Adjustment/Restated Balance as at Shrawan 01, 2077	140,959,785.05	1,156,673.63	45,556.68	1,857,884.21	300,946.58	440,000.00	263,452.72	53,997.33	5,982,510.08	(1,753,271.79)	149,307,534.49	16,283,400.49	165,590,934.98
Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	-	7,686,938.38	-	7,686,938.38	255,281.93	7,942,220.31
Other Comprehensive Income, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) from investment in equity instruments measured at fair value	-	-	-	-	-	-	-	34,291.23	-	-	34,291.23	-	34,291.23
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	394.36	(352,119.02)	(351,724.66)	378.90	(351,345.76)
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Associate and JV-CY	-	-	-	-	-	-	-	2,616.19	-	-	2,616.19	-	2,616.19
Share of Associate and JV-PY	-	-	-	-	-	-	-	-	69,121.82	-	69,121.82	-	69,121.82
Total Comprehensive Income for the year	-	-	-	-	-	-	-	36,907.41	7,756,454.57	(352,119.02)	7,441,242.96	255,660.82	7,696,903.79
Transfer to Reserves during the year	-	-	-	130,908.14	-	20,000.00	62,760.46	-	(182,760.46)	100,000.00	130,908.14	-	130,908.14
Transfer from Reserves during the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Transactions with Owners, directly recognized in Equity	-	-	-	-	-	-	-	-	-	-	-	-	-
Addition in share capital	-	-	-	-	-	-	-	-	-	-	-	24,500.00	24,500.00
Capitalization of reserves	(1,650,470.11)	1,650,470.11	-	-	-	-	-	-	-	-	-	-	-
Share Issued proceeds	22,129,045.47	-	-	-	-	-	-	-	-	-	22,129,045.47	-	22,129,045.47
Share Allotment Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus Share	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Group												
	Attributable to the owner											Attributable to the NCI	
	Share Capital	Grant in Aid Reserve	General Reserve	Consumer Contribution	Capital Reserve	Insurance Fund	Corporate Social Responsibility Fund	Fair value Reserve	Retained Earning	Other Reserve	Total	Non-Controlling Interest	Total Equity
Dividend	-	-	-	-	-	-	-	-	-	-	-	(279,778.38)	(279,778.38)
Share Issue Expenses	-	-	-	-	-	-	-	-	(2,446.62)	-	(2,446.62)	(4,231.56)	(6,678.18)
Capital Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Period Items	-	-	-	-	-	-	-	-	2,951.67	-	2,951.67	(33.34)	2,918.34
Prior period sales from dedicated trunk line	-	-	-	-	-	-	-	-	642,493.99	-	642,493.99	-	642,493.99
Loss Reimbursement By Government Of Nepal For Power Import From India	-	-	-	-	-	-	-	-	-	-	-	-	-
Addition/(Utilisation)	-	-	-	-	-	-	-	-	(1,641.62)	-	(1,641.62)	-	(1,641.62)
Total Contributions by and Distributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	(31,452.70)	(70,000.00)	(101,452.70)	(45,547.36)	(147,000.06)
Investment Adjustment	-	-	-	-	-	-	-	-	(100,000.00)	-	(100,000.00)	-	(100,000.00)
Consolidation Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Contributions by and Distributions	**20,478,575.36**	**1,650,470.11**	-	-	-	-	-	-	**509,904.72**	**(70,000.00)**	**22,568,950.19**	**(305,090.64)**	**22,263,859.55**
0 Balance at Asar 31, 2078	**161,438,360.41**	**2,807,143.74**	**45,556.68**	**1,988,792.35**	**300,946.58**	**460,000.00**	**326,213.18**	**90,904.74**	**14,066,108.91**	**(2,075,390.81)**	**179,448,635.78**	**16,233,970.67**	**195,682,606.46**
Balance at Shrawan 01, 2078	161,438,360.41	2,807,143.74	45,556.68	1,988,792.35	300,946.58	460,000.00	326,213.18	90,904.74	14,066,108.91	(2,075,390.81)	179,448,635.78	16,233,970.67	195,682,606.46
Restatement	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment/Restated Balance as at Shrawan 01, 2078	161,438,360.41	2,807,143.74	45,556.68	1,988,792.35	300,946.58	460,000.00	326,213.18	90,904.74	14,066,108.91	(2,075,390.81)	179,448,635.78	16,233,970.67	195,682,606.46
Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	-	13,515,577.95	-	13,515,577.95	310,228.27	13,825,806.22
Other Comprehensive Income, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) from investment in equity instruments measured at fair value	-	-	-	-	-	-	-	53,004.09	-	-	53,004.09	-	53,004.09
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	(885.97)	(182,477.97)	(183,363.94)	(851.22)	(184,215.16)
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange gains/(losses)(arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Associate and JV-CY	-	-	-	-	-	-	-	(2,600.67)		-	(2,600.67)	-	(2,600.67)

Particulars	Group												
	Attributable to the owner											Attributable to the NCI	
	Share Capital	Grant in Aid Reserve	General Reserve	Consumer Contribution	Capital Reserve	Insurance Fund	Corporate Social Responsibility Fund	Fair value Reserve	Retained Earning	Other Reserve	Total	Non-Controlling Interest	Total Equity
Share of Associate and JV-PY	-	-	-	-	-	-	-	-	(346,107.20)	-	(346,107.20)	-	(346,107.20)
Total Comprehensive Income for the year	-	-	-	-	-	-	-	50,403.42	13,168,584.77	(182,477.97)	13,036,510.22	309,377.05	13,345,887.27
Transfer to Reserves during the year	-	-	-	-	-	20,000.00	137,561.40	-	(257,561.40)	100,000.00	-	-	-
Transfer from Reserves during the year	-	(121,578.89)	-	(2,223.11)	(1,062.65)	-	(662.25)	-	-	(100,000.00)	(225,526.89)	-	(225,526.89)
Transactions with Owners, directly recognized in Equity	-	-	-	-	-	-	-	-	-	-	-	-	-
Addition in share capital	-	-	-	-	-	-	-	-	-	-	-	1,500,000.00	1,500,000.00
Capitalization of reserves	2,486,231.58	(2,486,231.58)	-	-	-	-	-	-	-	-	-	-	-
Share Issued proceeds	11,412,598.15	-	-	-	-	-	-	-	-	-	11,412,598.15	-	11,412,598.15
Share Allotment Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus Share	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-	(231,397.43)	(231,397.43)
Share Issue Expenses	-	-	-	-	-	-	-	-	(4,937.14)	-	(4,937.14)	(11,993.39)	(16,930.53)
Capital Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Period Items	-	-	-	-	-	-	-	-	45,207.88	-	45,207.88	(5,774.62)	39,433.26
Advance paid for Employee Insurance	-	-	-	-	-	-	-	-	929,006.28	-	929,006.28	-	929,006.28
Loss Reimbursement By Government Of Nepal For Power Import From India	-	-	-	-	-	-	-	-	-	-	-	-	-
Addition/(Utilisation)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	(43,115.58)	-	(43,115.58)	(819.69)	(43,935.27)
Derecognition of Upper Tamakoshi as a Subsidiary	-	-	-	-	-	-	-	-	2,180,996.59	-	2,180,996.59	(5,751,972.05)	(3,570,975.46)
Consolidation Adjustment	-	-	-	-	-	-	-	-	100,000.00	-	100,000.00	-	100,000.00
Total Contributions by and Distributions	13,898,829.72	(2,486,231.58)	-	-	-	-	-	-	3,207,158.03	-	14,619,756.17	(4,501,957.18)	10,117,799.00
Balance at Asar 32, 2079	175,337,190.14	199,333.28	45,556.68	1,986,569.24	299,883.93	480,000.00	463,112.34	141,308.16	30,184,290.31	(2,257,868.78)	206,879,375.29	12,041,390.55	218,920,765.84

Particulars	Attributable to NEA												
	Share Capital	Grant in Aid Reserve	General Reserve	Consumer Contribution	Capital Reserve	Insurance Fund	Corporate Social Responsibility Fund	Fair value Reserve	Retained Earning	Other Reserve	Total	Non-Controlling Interest	Total Equity
Balance at Shrawan 01, 2077	140,959,785.05	1,156,673.63	45,556.68	1,857,884.21	300,946.58	440,000.00	259,650.21	6,382,048.46	4,489,228.69	(1,753,271.79)	154,138,501.73	-	154,138,501.73
Restatement	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment/Restated Balance as at Shrawan 01, 2077	140,959,785.05	1,156,673.63	45,556.68	1,857,884.21	300,946.58	440,000.00	259,650.21	6,382,048.46	4,489,228.69	(1,753,271.79)	154,138,501.73	-	154,138,501.73
Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	-	6,099,445.05	-	6,099,445.05	-	6,099,445.05
Other Comprehensive Income, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) from investment in equity instruments measured at fair value	-	-	-	-	-	-	-	9,797,415.86	-	-	9,797,415.86	-	9,797,415.86
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	-	(352,119.02)	(352,119.02)	-	(352,119.02)
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Associate and JV-CY	-	-	-	-	-	-	-	2,616.19	-	-	2,616.19	-	2,616.19
Share of Associate and JV-PY	-	-	-	-	-	-	-	-	14,829.27	-	14,829.27	-	14,829.27
Total Comprehensive Income for the year	-	-	-	-	-	-	-	9,800,032.05	6,114,274.32	(352,119.02)	15,562,187.35	-	15,562,187.35
Transfer to Reserves during the year	-	-	-	130,908.14	-	20,000.00	60,994.45	-	(180,994.45)	100,000.00	130,908.14	-	130,908.14
Transfer from Reserves during the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Transactions with Owners, directly recognized in Equity	-	-	-	-	-	-	-	-	-	-	-	-	-
Addition in share capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Capitalization of reserves	(1,650,470.11)	1,650,470.11	-	-	-	-	-	-	-	-	-	-	-
Share Issued proceeds	22,129,045.47	-	-	-	-	-	-	-	-	-	22,129,045.47	-	22,129,045.47
Share Allotment Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Period Items	-	-	-	-	-	-	-	-	(1,041.71)	-	(1,041.71)	-	(1,041.71)
Prior period sales from dedicated trunk line	-	-	-	-	-	-	-	-	642,493.99	-	642,493.99	-	642,493.99
Addition/(Utilisation)	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Share Capital	Grant in Aid Reserve	General Reserve	Consumer Contribution	Capital Reserve	Insurance Fund	Corporate Social Responsibility Fund	Fair value Reserve	Retained Earning	Other Reserve	Total	Non-Controlling Interest	Total Equity
	Attributable to NEA												
Investment adjustment	-	-	-	-	-	-	-	-	-			-	-
Adjustment....	-	-	-	-	-	-	-	-	-	(70,000.00)	(70,000.00)	-	(70,000.00)
Total Contributions by and Distributions	**20,478,575.36**	**1,650,470.11**	-	-	-	-	-	-	**641,452.28**	**(70,000.00)**	**22,700,497.75**	-	**22,700,497.75**
Balance at Asar 31, 2078	**161,438,360.41**	**2,807,143.74**	**45,556.68**	**1,988,792.35**	**300,946.58**	**460,000.00**	**320,644.66**	**16,182,080.51**	**11,063,960.84**	**(2,075,390.81)**	**192,532,094.96**	-	**192,532,094.96**
Balance at Shrawan 01, 2078	161,438,360.41	2,807,143.74	45,556.68	1,988,792.35	300,946.58	460,000.00	320,644.66	16,182,080.51	11,063,960.84	(2,075,390.81)	192,532,094.96	-	192,532,094.96
Restatement	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment/Restated Balance as at Shrawan 01, 2078	161,438,360.41	2,807,143.74	45,556.68	1,988,792.35	300,946.58	460,000.00	320,644.66	16,182,080.51	11,063,960.84	(2,075,390.81)	192,532,094.96	-	192,532,094.96
Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	-	13,371,473.74	-	13,371,473.74	-	13,371,473.74
Other Comprehensive Income, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) from investment in equity instruments measured at fair value	-	-	-	-	-	-	-	(2,930,755.58)	-	-	(2,930,755.58)	-	(2,930,755.58)
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	-	(182,477.97)	(182,477.97)	-	(182,477.97)
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange gains/(losses)(arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Associate and JV-CY	-	-	-	-	-	-	-	(2,600.67)	-	-	(2,600.67)	-	(2,600.67)
Share of Associate and JV-PY	-	-	-	-	-	-	-	-	(346,107.20)	-	(346,107.20)	-	(346,107.20)
Total Comprehensive Income for the year	-	-	-	-	-	-	-	(2,933,356.24)	13,025,366.54	(182,477.97)	9,909,532.32	-	10,258,240.19
Transfer to Reserves during the year	-	-	-	-	-	20,000.00	133,714.74	-	(253,714.74)	100,000.00	-	-	-
Transfer from Reserves during the year	-	(121,578.89)	-	(2,223.11)	(1,062.65)	-	-	-	-	(100,000.00)	(224,864.64)	-	(224,864.64)
Transactions with Owners, directly recognized in Equity	-	-	-	-	-	-	-	-	-	-	-	-	-
Addition in share capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Capitalization of reserves	2,486,231.58	(2,486,231.58)	-	-	-	-	-	-	-	-	-	-	-
Share Issued proceeds	11,412,598.15	-	-	-	-	-	-	-	-	-	11,412,598.15	-	11,412,598.15
Share Allotment Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Share Capital	Grant in Aid Reserve	General Reserve	Consumer Contribution	Capital Reserve	Insurance Fund	Corporate Social Responsibility Fund	Fair value Reserve	Retained Earning	Other Reserve	Total	Non-Controlling Interest	Total Equity
	Attributable to NEA												
Capital Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Period Items	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior period sales from dedicated trunk line	-	-	-	-	-	-	-	-	-	-	-	-	-
Addition/(Utilisation)	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment adjustment	-	-	-	-	-	-	-	(8,206,191.00)	-	-	(8,206,191.00)	-	(8,206,191.00)
Advance paid for Employee Insurance	-	-	-	-	-	-	-	-	929,006.28	-	929,006.28	-	929,006.28
Total Contributions by and Distributions	13,898,829.72	(2,486,231.58)	-	-	-	-	-	(8,206,191.00)	929,006.28	-	4,135,413.43	-	4,135,413.43
Balance at Asar 32, 2079	175,337,190.14	199,333.28	45,556.68	1,986,569.24	299,883.93	480,000.00	454,359.40	5,042,533.27	24,764,618.92	(2,257,868.78)	206,352,176.07	-	206,352,176.07

CA Prabin Dhoj Joshi
Joint Auditor

CA Madhu Bir Pande
Joint Auditor

CA Narayan Bajaj
Joint Auditor

Bamdev Sharma Adhikari
Deputy Auditor General
Office of the Auditor General

Board of Directors

Lok Hari Luintel
Deputy Managing Director
Finance Directorate

Shakti Bahadur Basnet
Chairman
Hon'ble Minister, MoEWRI

Dinesh Kumar Ghimire
Member
Secretary, MoEWRI

Dr. Ram Prasad Ghimire
Member
Secretary (Revenue), MOF

Sameer Prasad Pokharel
Director
Account Department

Kapil Acharya
Member

Rajendra Bahadur Chhetri (Safal)
Member

Bhakta Bahadur Pun
Member

Bharat Raj Acharya
Member

Kul Man Ghising
Member Secretary
Managing Director, NEA

Date:
Place: